

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

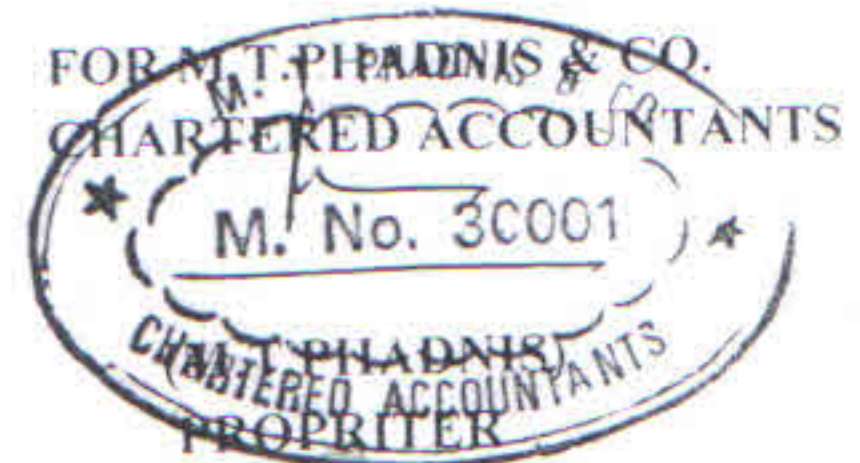
D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2017

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2016.
 - And
 - b. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.



PLACE: MUMBAI
DATE : 25-09-2017

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23/11/18

Principal
VIVA INSTITUTE OF PHARMACY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY CD-9373 [2016-2017]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertising Exps	68647.00	By Tuition Fees	16358238.00
To Affiliation Fees	184552.00	By Other Fees	554470.00
To AICTE Exps	100000.00	By Exam Fees Received	484670.00
To ARA Fees 2015-2016	32000.00	By P.F.Employee's Contribution	306763.00
To ARA Fees 2016-2017	32000.00	By Laboratory Fees	290266.00
To Audit Fees	61625.00	By Interest on FD-VVSB	97056.00
To Bank Charges	3182.59	By Admission Cancelled	88812.00
To Books & Periodicals	18065.00	By Library Fees	66000.00
To Canteen Exps	21658.00	By Sale of Forms	40500.00
To Computer & Printers	900.00	By Library Fine	6210.00
To Electricity Expenses	533540.00	By Miscellaneous Income	5232.00
To Exam Remuneration Paid	30088.00		
To FRA Fees 2016-2017	15360.00		
To FRA Fees 2017-2018	17664.00		
To Gardening Expenses	5985.00		
To Honorarium Expenses	10000.00		
To Internet Expenses	86256.00		
To Laboratory Exps	459594.00		
To Labour Work	14000.00		
To Office Expenses	196097.00		
To PCI Exps	150000.00		
To PF- Employer's Share	614558.00		
To Postage & Courier Exps	3237.00		
To Printing & Stationary	230485.00		
To Refreshment Expenses	4322.00		
To Repair & Maintenance	640625.00		
To Salaries	8407062.00		
To Seminar Exps	30759.00		
To Student Welfare Expenses	19141.00		
To Travelling Exps	117999.00		
To University Expenses	146880.00		
To Usage Charges	960000.00		
To Visit Lecture Salary	254920.00		
To Depreciation	3522419.00		
To Excess Of Income Over Expenditure	1304596.41		
TOTAL	18298217.00	TOTAL	18298217.00


Principal
VIVA INSTITUTE OF PHARMACY



M. T. PHADNIS & CO.
Chartered Accountants,
D-6, Gayatri Apt., Laxmi Nagar,
Mahadevghat Desai Road,
(Old Carter Road No. 3.)
Borivali (East), Bombay-66.
Tel :- 28058749 28089113

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2016-2017]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES :			BY EXPENSES :		
C.D.-9373 V.V.S.Bank Ltd.	1563556.62		Advertising Expenses	68647.00	
C.D.-1845 Central Bank	206488.00		Affiliation Fees	184552.00	
Cash In Hand	4205.00	1774249.62	AICTE Expenses	100000.00	
			ARA Fees 2015-16	32000.00	
TO INCOME :			ARA Fees 2016-17	32000.00	
To Admission Cancelled	88812.00		Audit Fees	61625.00	
To Bal.Fees Recd.-Govt.	1578415.00		Bank Charges	3182.59	
To Bal.Fees Recd.-Students	12402.00		Books & Periodicals	18065.00	
To Exam Fees	484670.00		Electricity Expenses	533540.00	
To Excess Fees Received	15173.00		Exam Remuneration Paid	30088.00	
To Interest on FD-VVSB	97056.00		FRA Fees 2016-2017	15360.00	
To Locker Deposit	7000.00		FRA Fees 2017-2018	17664.00	
To MISC Income	5232.00		Gardening Expenses	5985.00	
To Other Fees	916946.00		Honorarium Expenses	10000.00	
To Sale of Forms	40500.00		Internet Charges	86256.00	
To Tuition Fees	13271200.00	16517406.00	Laboratory Expenses	459594.00	
			Labour Work	14000.00	
TO DEDUCTIONS :			Office Expenses	196097.00	
Profession Tax	42225.00		PCI Expenses	150000.00	
Provident Fund	306763.00		PF-Employee's Share	307279.00	
T.D.S.	322157.00	671145.00	PF-Employer's Share	307279.00	
To Staff Advance Recovered		8500.00	Postage & Courier	3237.00	
			Printing & Stationary	230485.00	
TO INTERNAL TRANSFERS :			Profession Tax	45225.00	
School, College & Trust A/c		5896944.00	Repair & Maintenance	641525.00	
			Salaries	8407062.00	
			Seminar Expenses	30759.00	
			Staff Welfare Expenses	25980.00	
			Student Welfare Expenses	19141.00	
			T.D.S	322157.00	
			Travelling Expenses	117999.00	
			University Expenses	146880.00	
			Usage Charges	960000.00	
			Visit Lecture Salary	254920.00	13838583.59
			By ADDITION TO FIXED ASSETS :		
			(Per Depreciation Schedule)		6530773.00
			By Fixed Deposits-VVSB		1600000.00
			By TDS A.Y.2017-18 FD-Int-VVSB		9938.00
			By Interest Accrued on FD-VVSB		39215.00
			BY CLOSING BALANCES :		
			C.D.-9373 V.V.S.Bank Ltd.	1197479.03	
			C.D.-1845 Central Bank	1636886.00	
			Cash in hand	15370.00	2849735.03
TOTAL		24868244.62	TOTAL		24868244.62

[Signature]
Principal

VIVA INSTITUTE OF PHARMACY



M. T. PHADNIS & CO.
Chartered Accountants,
D-6, Gayatri Vihar Laxmi Nagar,
Mahadevji Desai Road,
(Old Carter Road No. 3),
Borivali (East), Bombay-66
Tel : - 28038740, 2808900

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY CD-9373 [2016-2017]

BALANCE SHEET AS AT 31-03-2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CURRENT LIABILITIES :			FIXED ASSETS :		
School, College & Trust A/c	44144689.00		Building	10294184.00	
Advance Fees Received	43780.00		Computer & Printers	61165.00	
Excess Fees Received	32048.00		Electrical Equipments	23303.00	
EBC Fees Payable	35348.00		Electrical Fittings	1897847.00	
Locker Deposit	7000.00	44262865.00	Fire Extinguisher	22789.00	
			Furniture & Fixtures	6742777.00	
			Lab Equipments	5230987.00	
			Laboratory	441675.00	
			Library books	231511.00	
			Lift	520472.00	25466710.00
			INVESTMENTS:		
			FD-VVSB	1600000.00	
			FD-AICIT-JT-ICICI BANK	1500000.00	
			DTE- IDBI BANK	1200000.00	
			FD-RESERVE(ICICI)	100000.00	4400000.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	1566687.00	
			Fees Receivable-Students	3939269.00	
			Accrued Interest on FD-VVSB	39215.00	
			TDS A.Y 17-18 on FD Interest-VVSB	9938.00	5555109.00
			INCOME & EXPENDITURE A/C :		
			Balance as per Last Balance Sheet	7295907.38	
			Less : During the year	1304596.41	5991310.97
			CASH & BANK BALANCES :		
			CD-9373 V.V.S.Bank Ltd.	1197479.03	
			CD-1845 Central Bank	1636886.00	
			Cash In Hand	15370.00	2849735.03
TOTAL		44262865.00	TOTAL		44262865.00

[Signature]
Principal

VIVA INSTITUTE OF PHARMACY



M. T. PHADNIS & CO.

Chartered Accountants,

D-6, Chhatrapati Shivaji Maharaj Nagar,

Mahadwani Bazar Road,

(Old Carter Road No. 3.)

Borivali (East), Bombay-66

Tel :- 28038140 2808901

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2016-2017]

STATEMENT OF DEPRECIATION FOR 2016-2017 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2016	ADDITIONS UPTO 30.09.16	ADDITIONS AFTER 01.10.16	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2017
1	BUILDING	10982479.00	29222.00	403845.00	11415546.00	10 %	1121362.00	10294184.00
2	COMPUTERS & PRINTERS	64800.00	0.00	50350.00	115150.00	60 %	53985.00	61165.00
3	FURNITURE & FIXTURES	3879328.00	2760497.00	807300.00	7447125.00	10 %	704348.00	6742777.00
4	LAB EQUIPMENTS	4848654.00	330702.00	895713.00	6075069.00	15 %	844082.00	5230987.00
5	LABORATORY	0.00	490750.00	0.00	490750.00	10 %	49075.00	441675.00
6	LIFT	0.00	612320.00	0.00	612320.00	15 %	91848.00	520472.00
7	FIRE EXTINGUISHER	26811.00	0.00	0.00	26811.00	15 %	4022.00	22789.00
8	ELECTRICAL FITTINGS	2145237	37110.00	46327.00	2228674.00	15 %	330827.00	1897847.00
9	ELECTRICAL EQUIPMENTS	16915.00	10500.00	0.00	27415.00	15 %	4112.00	23303.00
10	LIBRARY BOOKS	494132.00	18126.00	38011.00	550269.00	60 %	318758.00	231511.00
	TOTAL	22458356.00	4289227.00	2241546.00	28989129.00		3522419.00	25466710.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

[Signature]
Principal

VIVA INSTITUTE OF PHARMACY



M. T. P. & CO.
Chartered Accountants,
D-6, C-1, Laxmi Nagar,
Main Road, Desai Road,
(Old) Desai Road No. 3,
Borivali (E), Bombay-66
Tel: 26111111

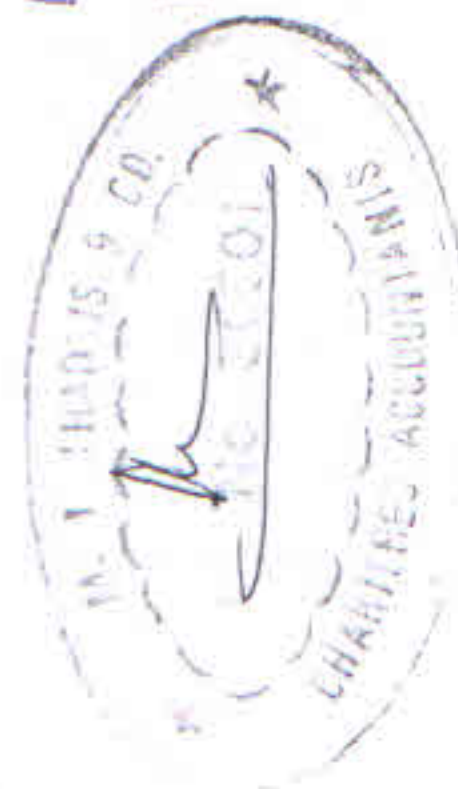
LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2016-2017]

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1	BUILDING	10982479.00	29222.00	403845.00	11415546.00	10 %	1121362.00	10294184.00
2	COMPUTERS & PRINTERS	64800.00	0.00	50350.00	115150.00	25 %	22494.00	92656.00
3	FURNITURE & FIXTURES	3879328.00	2760497.00	807300.00	7447125.00	15 %	1056521.00	6390604.00
4	LAB EQUIPMENTS	4848654.00	330702.00	895713.00	6075069.00	15 %	844082.00	5230987.00
5	LABORATORY	0.00	490750.00	0.00	490750.00	15 %	73612.00	417138.00
6	LIFT	0.00	612320.00	0.00	612320.00	15 %	91848.00	520472.00
7	FIRE EXTINGUISHER	26811.00	0.00	0.00	26811.00	15 %	4022.00	22789.00
8	ELECTRICAL FITTINGS	2145237	37110.00	46327.00	2228674.00	15 %	330827.00	1897847.00
9	ELECTRICAL EQUIPMENTS	16915.00	10500.00	0.00	27415.00	15 %	4112.00	23303.00
10	LIBRARY BOOKS	494132.00	18126.00	38011.00	550269.00	25 %	132816.00	417453.00
	TOTAL	22458356.00	4289227.00	2241546.00	28989129.00		3681696.00	25307433.00

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)



[Signature]
Principal

VIVA INSTITUTE OF PHARMACY

M. T. P. & CO.
Chartered Accountants,
D-6, C-1, 1st Floor, Laxmi Nagar,
New Market, Gurgaon Road,
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Tel :- 28058349 28080-10